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United States Bankruptcy Court
District of Massachusetts

CHAPTER 13 PLAN

Filing Date: _____	Docket #: _____
Debtor: Cimo, Stephen D.	Co-Debtor: _____
SS#: 4793	SS#: _____
Address: 54 Ames Ave.	Address: _____
Wrentham, MA 02093	, _____
_____	_____

Debtor's Counsel:

Smeloff & Benner
100 Grossman Drive, Suite 305
Braintree, MA 02184

(781) 843-2323
(781) 843-2324

ATTACHED TO THIS COVER SHEET IS THE CHAPTER 13 PLAN FILED BY THE DEBTOR(S) IN THIS CASE. THIS PLAN SETS OUT THE PROPOSED TREATMENT OF THE CLAIMS OF CREDITORS. THE CLAIMS ARE SET FORTH IN THE BANKRUPTCY SCHEDULES FILED BY DEBTOR(S) WITH THE BANKRUPTCY COURT.

YOU WILL RECEIVE A SEPARATE NOTICE FROM THE BANKRUPTCY COURT OF THE SCHEDULED CREDITORS' MEETING PURSUANT TO 11 U.S.C. § 341. THAT NOTICE WILL ALSO ESTABLISH THE BAR DATE FOR FILING PROOFS OF CLAIMS.

PURSUANT TO THE MASSACHUSETTS LOCAL BANKRUPTCY RULES, YOU HAVE UNTIL THIRTY (30) DAYS AFTER THE SECTION 341 MEETING TO FILE AN OBJECTION TO CONFIRMATION OF THE CHAPTER 13 PLAN, WHICH OBJECTION MUST BE SERVED ON THE DEBTOR, DEBTOR'S COUNSEL AND THE CHAPTER 13 TRUSTEE.

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CHAPTER 13 PLAN

Docket#:

DEBTORS: (H) Cimo, Stephen D. SS# 4793
 (W) _____ SS# _____

TERM OF THE PLAN 60 Months.

(If the plan is longer than thirty-six (36) months and debtor's plan is governed by 11 U.S.C § 1322 (d)(2), a statement of cause under must be attached hereto.)

STATEMENT OF CAUSE: The Debtor(s) is hereby required to extend the Plan to 60 Months due to income.

PLAN PAYMENT: Debtor(s) to pay monthly: \$ 100.00.

I. SECURED CLAIMS:

A. Claims to be paid through the plan (including arrears):

Creditor	Description of Claim (pre-petition arrears, purchase money, etc.)	Amount of Claim
None		
Total of secured claims to be paid through the Plan: \$		<u>0.00</u>

B. Claims to be paid directly to creditors (not through plan):

Creditor	Description of Claim
Chase Manhattan Mortgage Wfds/wds	54 Ames Ave Wrentham, MA 02093 2004 Ford E250 Van

II. PRIORITY CLAIMS:

A. Domestic Support Obligations:

Creditor	Description of Claim	Amount of Claim
None		

B. All Other Priority Creditors:

Creditor	Description of Claim	Amount of Claim
None		
Total of Priority Claims to Be Paid Through the Plan: \$		<u>0.00</u>

III. ADMINISTRATIVE CLAIMS:

A. Attorneys fees (to be paid through the Plan): \$ 2,000.00.

B. Miscellaneous fees:

Creditor	Description of Claim	Amount of Claim
None		

C. The Chapter 13 Trustee's fee is determined by Order of the United States Attorney General. The calculation of the Plan payment set forth utilizes a 10% Trustee's commission.

IV. UNSECURED CLAIMS:

The general unsecured creditors shall receive a dividend of 6.70% of their claims. *

A. General unsecured claims: \$ 44,313.00

B. Undersecured claims arising after lien avoidance/cramdown:

Creditor	Description of Claim	Amount of Claim
Cach LLC	Judicial Lien	6,396.31

C. Non-Dischargeable Unsecured Claims:

Creditor	Description of Claim	Amount of Claim
Total of A + B + C unsecured claims: \$		50,709.31

D. Multiply total by percentage: \$ 3,400.00.
(Example: total of \$38,500.00 x .22 dividend = \$8,470.00)

D. Separately classified unsecured claims (co-borrower, etc.):

Creditor	Description of Claim	Amount of Claim
None		
Total amount of separately classified claims payable at 100%: \$		0.00

V. OTHER PROVISIONS:

A. Liquidation of assets to be used to fund Plan:

B. Modification of Secured Claims: Set forth details of modifications below or on attached sheets. This information should include name of creditor and detailed explanation of the modification. The total amount of the secured claim that is to be paid through the plan (inclusive of interest) should be set forth in Section I of this Plan.

C. Assumption/Rejection of Leases:
None

D. Miscellaneous provisions:

*This is a "pot plan". The payments made hereunder are constant. The stated dividend is only an estimate. If the amount of allowed unsecured claims differs from the amount in Part V, the percentage dividend shall be automatically adjusted to accommodate the difference.

CALCULATION OF PLAN PAYMENT:

a. Secured claims (Section I-A Total):	\$	0.00
b. Priority claims (Section II-A & B Total):	\$	0.00
c. Administrative claims (Section III A & B Total):	\$	2,000.00
d. Regular unsecured claims (Section IV - D Total):	\$	3,400.00
e. Separately classified unsecured claims (Section IV - E Total):	\$	0.00
f. Total of a + b + c + d + e above:	\$	5,400.00
g. Divide (f) by .90 for total including Trustee's fee: Cost of Plan:	\$	6,000.00
(This represents the total amount to be paid into the Chapter 13 Plan)		
h. Divide (g) Cost of Plan by Term of Plan: 60 months		
i. Round up to nearest dollar: Monthly Plan Payment:	\$	100.00
(Enter this amount on Page 1)		

Pursuant to 11 U.S.C. §1326(a)(1) unless the Court orders otherwise, debtor shall commence making the payments proposed by a plan within thirty (30) days after the petition is filed. Pursuant to 11 U.S.C. §1326(a)(1)(C), the debtor shall make pre-confirmation adequate protection payments directly to the secured creditor.

LIQUIDATION ANALYSIS

I. Real Estate:

List Each Address	Fair Market Value	Total Amount of Recorded Liens (Schedule D)
54 Ames Ave	216,206.00	150,293.31

Total Net Equity for Real Property: \$ 65,912.69
 Less Total Exemptions (Schedule C): \$ 65,912.69
 Available Chapter 7: \$ 0.00

II. Automobile

Describe year, make and model	Value	Lien	Exemption
2002 Chevrolet S10 P/U	4,675.00	0.00	4,675.00
2004 Ford E250	3,800.00	6,737.00	0.00

Total Net Equity: \$ 4,675.00
 Less Total Exemptions (Schedule C): \$ 4,675.00
 Available Chapter 7: \$ 0.00

III. All Other Assets (All remaining items on Schedule B): (Itemize as necessary)

Total Net Value: \$ 8,215.00
 Less Exemptions (Schedule C): \$ 8,215.00
 Available Chapter 7: \$ 0.00

SUMMARY (Total amount available under Chapter 7):

Net Equity (I and II) Plus Other Assets (III) less all claimed exemptions: \$ 0.00.

Additional Comments regarding Liquidation Analysis:

Pursuant to the Chapter 13 rules, the debtor or his or her counsel is required to serve a copy of the Plan upon the Chapter 13 Trustee, all creditors and interested parties, and to file a Certificate of Service accordingly.

/s/ Richard D. Smeloff

June 12, 2013

Debtor's Counsel

Date

Counsel's Address:

Smeloff & Benner
 100 Grossman Drive, Suite 305
 Braintree, MA 02184

Tel. # (781) 843-2323

Email Address: rsmeloff@msn.com

I/WE DECLARE UNDER THE PENALTIES OF PERJURY THAT THE FOREGOING REPRESENTATIONS OF FACT ARE TRUE AND CORRECT TO THE BEST OF OUR KNOWLEDGE AND BELIEF.

/s/ Stephen D. Cimo

June 12, 2013

Debtor

Date

June 12, 2013

Debtor

Date

CERTIFICATE OF SERVICE

I, Richard D. Smeloff, Esq., hereby certify that I have served a copy first class mail, postage pre paid of the within Chapter 13 Plan to the attached distribution service list.

/s/ Richard D. Smeloff, Esq.
Richard D. Smeloff, Esq.

Bank Of America
Po Box 982235
El Paso, TX 79998

Cach LLC
4340 S Monaco St Unit 2
Denver, CO 80237

Cach LLC
C/O J.A. Cambece Law Office, P.C.
8 Bourbon Street
Peabody, MA 01960

Chase Manhattan Mortgage
10790 Rancho Bernardo Rd
San Diego, CA 92127

Collection
1645 E Hwy 193
Layton, UT 84040

Gecrb/lowes
P.o. Box 965005
Orlando, FL 32896

Gecrb/walmart
Po Box 965024
El Paso, TX 79998

Professional Fitness
7413 Six Forks Road #363
Raleigh, NC 27615

Sears/cbna
Po Box 6497
Sioux Falls, SD 57117

Td Bank
P.O Box 5600
Lewiston, ME 04243

Td Bank
C/O Northstar Location Service, Llc
4285 Genesee Street
Cheektowaga, NY 14225

Td Bank N.a.
70 Gray Rd
Portland, ME 04105

Wfds/wds
Po Box 1697
Winterville, NC 28590